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For Immediate Release

OBJECTIVITY SIGNS VAR AGREEMENT WITH FUGRO DATA SERVICES

- Objectivity/DB Utilized as the Database Engine for Seismic Inversion and Reservoir Characterization Solutions for the Gas and Oil Industry –

SUNNYVALE, Calif., (August 8, 2006) - - - Realizing continuing market growth within the energy industry, Objectivity, Inc., the leader in real-time database solutions for complex interrelated data, today announces that it has signed a Value Added Reseller (VAR) agreement with Fugro Data Services (Fugro). The technology selection was led by Fugro-Jason, part of the Fugro Geoscience Division and the first Fugro company that will deploy Objectivity solutions in its products. Fugro-Jason software and services enable oil and gas companies to interpret subsurface exploration and production data.

Fugro-Jason has selected the Objectivity/DB[™] platform to provide a unified data store across its extensive software suite integrating geological, geophysical, geostatistical, petrophysical and rock property and reservoir modeling and simulation information into a consistent model of the earth. This extensive VAR agreement defines a multi-year strategic technology partnership between the two companies. The Objectivity/DB platform will be used broadly across all software products in Fugro-Jason including the Jason PowerBench and the Jason Geosience Workbench. Many of the world's most successful oil and gas companies use Fugro products and services.

Unlocking Geologic and Reservoir Information from Seismic Data

In the high stakes business of oil exploration, there are fewer decisions more important than determining where to drill. Mission critical reservoir predictions must be based upon accurate interpretation, modeling, visualization, and reservoir simulation. This requires algorithmic

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intensive software to interpret data and model complex relationships across many disciplines from petrophysics, geology and geophysics and reservoir engineering. Fugro-Jason develops and markets leading-edge technology that helps their customers find and efficiently develop hydrocarbon deposits. Their software applications are renowned for their ability to integrate all available subsurface information for each reservoir model, enabling customers to produce oil and gas more cost effectively.

Objectivity/DB Selected as Optimum Data Management Platform

Fugro-Jason recently undertook an initiative to provide a unified data store across its extensive software suite. They did a broad industry assessment of various database software solutions and selected Objectivity/DB as the optimum database management platform for their integrated applications.

"The most important criteria in our evaluation were the speed of software development, time-tomarket, schema evolution, performance and scalability," stated Brad Woods, General Manager of Fugro-Jason's Reservoir Products Division. "As a result of selecting Objectivity/DB we will be demonstrating one of our first Objectivity-based products to customers within the month – this is a true measure of meeting our time-to-market criteria. We will be deploying Objectivity/DB as the persistent data store in all of our future product releases."

Of additional significance to the selection process was Objectivity's ability to dynamically support multiple language bindings and systems. In Fugro, the Objectivity/DB platform is being used within a computing environment consisting of Objectivity's C++, .NET for C# and Python language bindings running on MS Windows, Sun/Solaris and Red Hat Linux systems. Objectivity/DB provides a reliable, scalable, persistent data store for the wide range of complex data types found in these reservoir data management and analysis applications. Objectivity/DB's distributed processing system architecture, with no single point of failure, provides the robustness necessary for these highly sophisticated interpretation and reservoir analysis applications.

A Strategic Relationship with a View to the Future

The Objectivity and Fugro VAR agreement defines a strong strategic technical and business relationship to mitigate the risks and maximize benefits for deployment of the Objectivity/DB platform in their extensive suite of integrated geology, petrophysics, geophysics, and engineering software. Objectivity recognizes the long-term product lifecycle necessities that customers like

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Fugro encounter when they deploy the Objectivity/DB platform in their mission-critical applications.

"Objectivity is growing significantly, establishing a solid financial foundation and customercentric approach to support the continuing market adoption of our products," said Jay Jarrell, president and CEO of Objectivity. "We are committed to delivering the most advanced data repository platform delivering the flexibility, scalability and performance Fugro needs to maintain their competitive advantage. Objectivity/DB is perfectly suited to large scale mission-critical deployments of next generation complex data management applications such as those being offered by Fugro-Jason."

The financial viability and depth of management of Objectivity was equally important in Fugro-Jason's selection process decision. "This is a twenty to thirty year marriage we are entering." stated Eric Adams, managing director of Fugro-Jason.

"Fugro-Jason is the leading provider of seismic inversion and reservoir characterization solutions to the exploration and production software products marketplace," said Leon Guzenda, chief technology officer of Objectivity. "By using Objectivity/DB, Objectivity/.Net for C# and Objectivity/Python, Fugro has gained a high performance database solution that meets their needs today and protects their investment. Objectivity/DB boosts developer productivity, shortens time-to-market, and provides the ideal platform for mission-critical applications requiring continuous performance and adaptability for future technologies." adds Guzenda.

About Fugro

Fugro collects and interprets data related to the earth's surface and the soil and rocks beneath. On the basis of this the Company provides advice, generally for purposes related to the oil and gas industry, the mining industry and the construction industry, including infrastructure projects.

Fugro operates around the world at sea, on land and from the air, using professional, highly specialized staff supported by advanced technologies and systems, many of which have been developed in-house. The equipment Fugro uses to carry out its work includes over thirty vessels, several hundred CPT (Cone Penetration Test) and drilling units and approximately forty airplanes and helicopters as well as some sixty ROVs (Remotely Operated Vehicles).

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Fugro's objective is to hold a leading market position due to its technological developments and quality. This requires a strong international or regional market presence. Additional information is available on the Company's website <u>www.fugro.com</u>.

About Objectivity, Inc.

Objectivity, Inc. is a global technology leader in data management products and services for software applications with the most demanding data management challenges. The company's flagship product, Objectivity/DB is the leading object oriented data management (ODBMS) platform for the real-time management of complex inter-related data. Objectivity/DB is recognized for its ability to store and manage very large volumes of complex data for event and relationship processing within mission-critical applications. These applications are developed by ISVs, OEMs and end-users in process control, medical and telecommunications equipment, government and financial services. Objectivity/DB enables organizations to monitor, analyze and respond by identifying inter-relationships or anomalies providing real-time intelligence for predictive analysis and decision support.

Objectivity, Inc. is headquartered in Sunnyvale, Calif., USA. Please contact the company by sending e-mail to info@objectivity.com, visiting at www.objectivity.com or calling (408) 992-7100. Objectivity/DB is available on a 30-day FREE TRIAL basis at www.objectivitydownload.com.

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